

## OFFICE OF GOVERNOR MARK DAYTON

www.mn.gov/governor | January 2013

## **Governor Dayton's Budget for Cottage Grove**

The Governor's budget proposal makes significant investments across Minnesota. For Cottage Grove he has proposed new investments in education from our earliest learners to new investments that will put the dream of higher education within the reach of every Minnesotan. The Governor's proposal also builds a fair tax system for every Minnesotan by asking the richest among us to pay their fair share in taxes, providing direct property tax rebates to homeowners, and making the largest reduction to the sales tax rate ever.

## **Dayton Budget for Cottage Grove – By the Numbers**

\$500	Property tax rebate for Cottage Grove homeowners
2,858	Taxpayers in Washington County who will pay more in income
	taxes
10.9%	Property tax reduction for Washington County homeowners
1%	Property tax reduction for Washington County businesses
\$220	Funding increase per student for Cottage Grove Area Public
	Schools
\$3.7M	Total funding increase for Cottage Grove Area Public Schools

"We understand that there is tough work ahead. We are committed to working together to address our state's challenges with a focus on the priorities we all share: balancing the state's budget responsibly and expanding economic opportunity for all Minnesotans. That is how we will move our state forward."

- Governor Mark Dayton

## The Impact of Comprehensive Tax Reform on the Average Washington County Family

Median Washington County Household Income: \$92,867

Median Washington County Home Value: \$249,400

Property Tax Relief	\$505
Income Tax	No Change
Sales Tax	No Net Change
Total	\$505 Tax Cut